

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH ENDED JANUARY 31, 2024
Unaudited**

	<u>Month</u>	<u>YTD Actual</u>	<u>2024 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 8%</u>
REVENUES					
Property taxes	\$ -	\$ -	\$ 96,202	\$ (96,202)	0%
Specific ownership taxes	644	644	9,620	(8,976)	7%
Interest	-	-	100	(100)	0%
Interest - CT Plus	1,210	1,210	13,000	(11,790)	9%
Interest/Unrealized gain/(loss) - CT Edge	3,979	3,979	38,000	(34,021)	10%
Total revenues	<u>5,833</u>	<u>5,833</u>	<u>156,922</u>	<u>(151,089)</u>	<u>4%</u>
EXPENDITURES					
Audit	-	-	16,000	(16,000)	0%
Directors' fees	700	700	9,100	(8,400)	8%
District management and accounting	1,095	1,095	16,000	(14,905)	7%
District website and push notifications	-	-	6,200	(6,200)	0%
Insurance and SDA dues	1,238	1,238	14,000	(12,762)	9%
Legal	1,256	1,256	35,000	(33,744)	4%
Miscellaneous	100	100	4,000	(3,900)	3%
Postage	285	285	4,000	(3,715)	7%
Training and education	-	-	500	(500)	0%
Treasurer fees	-	-	1,443	(1,443)	0%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	4,800	(4,800)	0%
Total expenditures	<u>4,674</u>	<u>4,674</u>	<u>111,393</u>	<u>(106,719)</u>	<u>4%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>1,159</u>	<u>1,159</u>	<u>45,529</u>	<u>(44,370)</u>	<u>3%</u>
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 1,159</u>	<u>1,159</u>	<u>\$ (154,471)</u>	<u>\$ 155,630</u>	
BEGINNING FUND BALANCE		<u>2,812</u>			
ENDING FUND BALANCE		<u>\$ 3,971</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH ENDED JANUARY 31, 2024
Unaudited**

	0 Month	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
REVENUES					
Late fees and penalties	\$ 420	\$ 420	\$ 3,000	\$ (2,580)	14%
Miscellaneous	-	-	1,000	(1,000)	0%
Operations fees (\$40/month; 338 accounts)	14,746	14,746	162,240	(147,494)	9%
Transfer fees	450	450	3,000	(2,550)	15%
Water usage fees (Tiered)	12,358	12,358	182,000	(169,642)	7%
Total revenues	<u>27,974</u>	<u>27,974</u>	<u>351,240</u>	<u>(323,266)</u>	<u>8%</u>
EXPENDITURES					
General					
Bank fees	69	69	1,000	(931)	7%
Billing	1,438	1,438	25,000	(23,562)	6%
District management and accounting	2,124	2,124	31,000	(28,876)	7%
Meter reading and maintenance	-	-	15,000	(15,000)	0%
Meter replacement	-	-	3,000	(3,000)	0%
Miscellaneous	134	134	3,500	(3,366)	4%
Remote read data charge (Badger/Nat'l Meter)	333	333	4,000	(3,667)	8%
Utilities - refuse collection (Tri Lakes)	-	-	1,000	(1,000)	0%
Subtotal - General expenditures	<u>4,098</u>	<u>4,098</u>	<u>83,500</u>	<u>(79,402)</u>	<u>5%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	2,399	2,399	30,000	(27,601)	8%
Repairs and maintenance	-	-	25,000	(25,000)	0%
Supplies and chemicals	-	-	10,000	(10,000)	0%
Telephone	70	70	800	(730)	9%
Utilities - electric (Mountian View - 30030200)	284	284	3,000	(2,716)	9%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>2,753</u>	<u>2,753</u>	<u>69,800</u>	<u>(67,047)</u>	<u>4%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,477	1,477	25,000	(23,523)	6%
Repairs and maintenance	6,699	6,699	6,000	699	112%
Supplies and chemicals	1,756	1,756	20,000	(18,244)	9%
Telephone	138	138	2,500	(2,362)	6%
Utilities - electric (CORE 18852 Rockbrook)	1,647	1,647	28,000	(26,353)	6%
Utilities - gas	350	350	2,000	(1,650)	18%
Utilities - sewer treatment (PLS)	45	45	3,000	(2,955)	2%
Water testing	-	-	2,000	(2,000)	0%
Subtotal - ATP expenditures	<u>12,112</u>	<u>12,112</u>	<u>88,500</u>	<u>(76,388)</u>	<u>14%</u>
Booster Station					
Utilities - booster electric (Mountain View - 3003010)	435	435	8,000	(7,565)	5%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	<u>435</u>	<u>435</u>	<u>10,000</u>	<u>(9,565)</u>	<u>4%</u>
Other Expenditures					
Distribution repairs and maintenance	1,375	1,375	50,000	(48,625)	3%
Subtotal - other expenditures	<u>1,375</u>	<u>1,375</u>	<u>50,000</u>	<u>(48,625)</u>	<u>3%</u>
Total expenditures	<u>20,773</u>	<u>20,773</u>	<u>301,800</u>	<u>(281,027)</u>	<u>7%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>7,201</u>	<u>7,201</u>	<u>49,440</u>	<u>(42,239)</u>	<u>15%</u>
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(300,000)	300,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>100,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 7,201</u>	<u>7,201</u>	<u>\$ (50,560)</u>	<u>\$ 57,761</u>	
BEGINNING FUND BALANCE		<u>596,474</u>			
ENDING FUND BALANCE		<u>\$ 603,675</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH ENDED JANUARY 31, 2024
Unaudited**

	0	YTD	2024	Variance	Percent
	Month	Actual	Adopted	Over (Under)	of Budget
			Budget		8%
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ 1,020	\$ 1,020	\$ 4,320	\$ (3,300)	24%
Capital replacement fee (\$50/month; 338 accounts)	18,433	18,433	202,800	(184,367)	9%
ARPA Grant	18,625	18,625	1,511,000	(1,492,375)	1%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	1,000	(1,000)	0%
Total revenues	<u>38,078</u>	<u>38,078</u>	<u>1,759,120</u>	<u>(1,721,042)</u>	<u>2%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	-	124,282	(124,282)	0%
CWRPDA & DWRF interest	-	-	6,703	(6,703)	0%
Arapahoe Treatment Plant improvements	-	-	5,000	(5,000)	0%
District management and accounting	1,712	1,712	25,000	(23,288)	7%
Engineering	2,447	2,447	15,000	(12,553)	16%
Inclusions - Red Rock Acres	308	308	10,000	(9,692)	3%
Easements (Taylor & KVDG)	-	-	5,000	(5,000)	0%
Mapping	-	-	17,500	(17,500)	0%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	29,714	29,714	500,000	(470,286)	6%
SWTP improvements - filter upgrade (ARPA)	30,960	30,960	1,511,000	(1,480,040)	2%
Capital replacement	-	-	10,000	(10,000)	0%
Monument Interconnect	25,170	25,170	350,000	(324,830)	7%
Total expenditures	<u>90,311</u>	<u>90,311</u>	<u>2,579,485</u>	<u>(2,489,174)</u>	<u>4%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(52,233)</u>	<u>(52,233)</u>	<u>(820,365)</u>	<u>768,132</u>	<u>6%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	300,000	(300,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>(300,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (52,233)</u>	<u>(52,233)</u>	<u>\$ (520,365)</u>	<u>\$ 468,132</u>	
BEGINNING FUND BALANCE		<u>600,771</u>			
ENDING FUND BALANCE		<u>\$ 548,538</u>			