

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of March 31, 2020
Adjusted as of April 15, 2020**

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
2020 beginning bank balance	\$ 189,868	\$ 574,221	\$ 764,089
YTD credits - Total deposits, wires and transfers	139,920	32,225	172,145
YTD debits - Total vouchers, wires and transfers	(237,319)	-	(237,319)
YTD bank balance	92,469	606,446	698,915
Less: outstanding checks	(20,781)	-	(20,781)
Balance - net of restricted cash	71,688	606,446	678,134
Current period activity			
Current month deposits	25,162	5,290	30,452
Current month payables	(20,659)	-	(20,659)
Current month automatic payables	(2,518)	-	(2,518)
Total adjusted current cash	\$ 73,673	\$ 611,736	\$ 685,409

Note: The monthly operating reserve is \$64,398

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2019	2020	2020	12/31/2020
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,350,000.00	\$0.00	\$0.00	\$1,350,000.00
Loan D16F368	\$433,638.63	\$0.00	\$0.00	\$433,638.63
	<u>\$1,783,638.63</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,783,638.63</u>

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of March 31, 2020

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2020 BEGINNING AVAILABLE FUND BALANCES	\$ 87,190	\$ 529,156	\$ 146,143	\$ 762,489
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	-	-
Capital replacement fees	-	-	51,538	51,538
Electric provider capital credit	-	-	-	-
Inclusion - Red Rock Acres	-	-	-	-
Interest	2,448	-	-	2,448
Late fees	-	1,239	-	1,239
Miscellaneous	1,100	431	-	1,531
Operations fees	-	41,231	-	41,231
Property taxes	28,236	-	-	28,236
Specific ownership taxes	1,964	-	-	1,964
Tap fees	-	-	1,500	1,500
Transfer fees	-	300	-	300
Water usage fees	-	34,325	-	34,325
Total YTD revenues	33,748	77,526	53,038	164,312
Beginning Funds Available Plus YTD Revenues	120,938	606,682	199,181	926,801
Less YTD Expenditures	(27,299)	(64,976)	(156,392)	(248,667)
Transfers	-	(50,000)	50,000	-
Total YTD expenditures and transfers	93,639	491,706	92,789	678,134
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 93,639	\$ 491,706	\$ 92,789	\$ 678,134

Budget vs. Actual Page Reference:

Page 3

Page 4

Page 5

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE THREE MONTHS AND YEAR ENDED MARCH 31, 2020
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2020 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 25.0%</u>
REVENUES					
Property taxes	\$ 25,657	\$ 28,236	\$ 68,629	\$ (40,393)	41%
Specific ownership taxes	612	1,964	4,804	(2,840)	41%
Interest	740	2,448	4,000	(1,552)	61%
Miscellaneous	-	1,100		1,100	-
Total revenues	<u>27,009</u>	<u>33,748</u>	<u>77,433</u>	<u>(43,685)</u>	<u>44%</u>
EXPENDITURES					
Directors' fees	500	2,000	6,500	(4,500)	31%
District management and accounting	1,184	3,671	15,000	(11,329)	24%
District website maintenance	100	300	1,200	(900)	25%
Elections	-	-	8,000	(8,000)	0%
Insurance and SDA dues	-	11,130	14,000	(2,870)	80%
Legal	1,748	6,323	10,000	(3,677)	63%
Miscellaneous	273	1,658	3,815	(2,157)	43%
Postage	184	1,793	2,000	(207)	90%
Training and education	-	-	2,000	(2,000)	0%
Treasurer fees	385	424	1,029	(605)	41%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>4,374</u>	<u>27,299</u>	<u>66,144</u>	<u>(38,845)</u>	<u>41%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 22,635</u>	6,449	<u>\$ 11,289</u>	<u>\$ (4,840)</u>	
BEGINNING FUND BALANCE		<u>87,190</u>			
ENDING FUND BALANCE		<u>\$ 93,639</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE THREE MONTHS AND YEAR ENDED MARCH 31, 2020
Unaudited**

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 25.0%
REVENUES					
Late fees and penalties	437	1,239	4,500	(3,261)	28%
Miscellaneous	-	431	100	331	-
Operations fees (\$40/month; 321 accounts)	13,261	41,231	158,400	(117,169)	26%
Transfer fees	150	300	3,000	(2,700)	10%
Water usage fees (Tiered)	11,627	34,325	164,000	(129,675)	21%
Total revenues	<u>25,475</u>	<u>77,526</u>	<u>330,000</u>	<u>(252,474)</u>	<u>23%</u>
EXPENDITURES					
General					
Bank fees	-	-	400	(400)	0%
Billing	1,741	5,398	18,000	(12,602)	30%
District management and accounting	2,438	7,559	30,000	(22,441)	25%
Meter reading and maintenance	607	923	5,000	(4,077)	18%
Miscellaneous	99	99	3,500	(3,401)	3%
Remote read data charge (National Meter)	212	212	3,800	(3,588)	6%
Utilities - refuse collection (Tri Lakes)	-	150	400	(250)	38%
Subtotal - General expenditures	<u>5,097</u>	<u>14,341</u>	<u>61,100</u>	<u>(46,759)</u>	<u>23%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,058	5,582	30,000	(24,418)	19%
Repairs and maintenance	1,219	1,219	12,000	(10,781)	10%
Supplies and chemicals	181	372	8,700	(8,328)	4%
Telephone	48	145	600	(455)	24%
Utilities - electric (MVEA)	161	426	3,000	(2,574)	14%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>3,667</u>	<u>7,744</u>	<u>55,300</u>	<u>(47,556)</u>	<u>14%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	6,320	9,172	20,000	(10,828)	46%
Repairs and maintenance	-	679	6,000	(5,321)	11%
Supplies and chemicals	308	1,469	2,500	(1,031)	59%
Telephone	210	629	2,500	(1,871)	25%
Utilities - Booster electric (MVEA)	744	2,096	8,000	(5,904)	26%
Utilities - electric (IREA 18852 Rockbrook)	2,440	7,433	22,000	(14,567)	34%
Utilities - gas	60	623	2,500	(1,877)	25%
Utilities - sewer treatment (PLS)	306	842	2,600	(1,758)	32%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	<u>10,388</u>	<u>22,943</u>	<u>70,100</u>	<u>(47,157)</u>	<u>33%</u>
Distribution repairs and maintenance	2,313	19,948	35,000	(15,052)	57%
Contingency (including Nevins agreements)	-	-	40,000	(40,000)	0%
Subtotal - other expenditures	<u>2,313</u>	<u>19,948</u>	<u>75,000</u>	<u>(55,052)</u>	<u>27%</u>
Total expenditures	<u>21,465</u>	<u>64,976</u>	<u>261,500</u>	<u>(196,524)</u>	<u>25%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>4,010</u>	<u>12,550</u>	<u>68,500</u>	<u>(55,950)</u>	<u>18%</u>
OTHER FINANCING USES					
Transfers to other funds	(50,000)	(50,000)	(50,000)	-	100%
Total other financing uses	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (45,990)</u>	<u>(37,450)</u>	<u>\$ 18,500</u>	<u>\$ (55,950)</u>	
BEGINNING FUND BALANCE		<u>529,156</u>			
ENDING FUND BALANCE		<u>\$ 491,706</u>			

FOREST VIEW ACRES WATER DISTRICT
 CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
 BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
 FOR THE THREE MONTHS AND YEAR ENDED MARCH 31, 2020
 Unaudited

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 25.0%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ -	\$ 6,000	\$ (6,000)	0%
Capital replacement fee (\$50/month; 321 accounts)	16,576	51,538	198,000	(146,462)	26%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Manual meeting reading	-	-	300	(300)	0%
Tap fees	-	-	45,000	(45,000)	0%
Tap fees - admin	-	-	2,000	(2,000)	0%
Tap fee incremental charge	500	1,500	6,000	(4,500)	25%
Total revenues	<u>17,076</u>	<u>53,038</u>	<u>267,300</u>	<u>(214,262)</u>	<u>20%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	-	122,424	(122,424)	0%
CWRPDA & DWRF interest	-	-	8,562	(8,562)	0%
Forest View Road mainline extension & loop	4,808	120,781	110,000	10,781	110%
Dawson well revitalization project	3,565	5,039	30,000	(24,961)	17%
District management and accounting	1,392	4,317	24,000	(19,683)	18%
Engineering	1,200	3,997	14,000	(10,003)	29%
Inclusion - Red Rock Acres	270	490	10,000	(9,510)	5%
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
Maps	90	709	1,500	(791)	47%
SWTP improvements/DOVE	-	21,059	10,000	11,059	211%
Capital replacement	-	-	20,000	(20,000)	0%
Contingency	-	-	40,000	(40,000)	0%
Total expenditures	<u>11,325</u>	<u>156,392</u>	<u>400,486</u>	<u>(244,094)</u>	<u>39%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>5,751</u>	<u>(103,354)</u>	<u>(133,186)</u>	<u>29,832</u>	<u>78%</u>
OTHER FINANCING SOURCES					
Transfers from other funds	50,000	50,000	50,000	-	100%
Total other financing sources	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 55,751</u>	<u>(53,354)</u>	<u>\$ (83,186)</u>	<u>\$ 29,832</u>	
BEGINNING FUND BALANCE		<u>146,143</u>			
ENDING FUND BALANCE		<u>\$ 92,789</u>			