

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of April 30, 2020
Adjusted as of May 20, 2020

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
2020 beginning bank balance	\$ 189,868	\$ 574,221	\$ 764,089
YTD credits - Total deposits, wires and transfers	212,200	38,069	250,269
YTD debits - Total vouchers, wires and transfers	(338,254)	-	(338,254)
YTD bank balance	63,814	612,290	676,104
Less: outstanding checks	(8,515)	-	(8,515)
Balance - net of restricted cash	55,299	612,290	667,589
Current period activity			
Current month deposits	19,395	9,243	28,638
Current month payables	(41,710)		(41,710)
Current month automatic payables	(3,710)		(3,710)
Total adjusted current cash	\$ 29,273	\$ 621,533	\$ 650,806

Note: The monthly operating reserve is \$38,805

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2019	2020	2020	12/31/2020
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,350,000.00	\$50,000.00	\$0.00	\$1,300,000.00
Loan D16F368	\$433,638.63	\$11,156.41	\$4,336.39	\$422,482.22
	<u>\$1,783,638.63</u>	<u>\$61,156.41</u>	<u>\$4,336.39</u>	<u>\$1,722,482.22</u>

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of April 30, 2020

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2020 BEGINNING AVAILABLE FUND BALANCES	\$ 87,190	\$ 529,156	\$ 146,143	\$ 762,489
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	1,380	1,380
Capital replacement fees	-	-	67,127	67,127
Electric provider capital credit	-	-	-	-
Inclusion - Red Rock Acres	-	-	-	-
Interest	3,001	-	-	3,001
Late fees	-	1,239	-	1,239
Miscellaneous	1,105	1,073	-	2,178
Operations fees	-	53,702	-	53,702
Property taxes	33,095	-	-	33,095
Specific ownership taxes	2,467	-	-	2,467
Tap fees	-	1,000	32,000	33,000
Transfer fees	-	750	-	750
Water usage fees	-	44,568	-	44,568
Total YTD revenues	39,668	102,332	100,507	242,507
Beginning Funds Available Plus YTD Revenues	126,858	631,488	246,650	1,004,996
Less YTD Expenditures	(30,814)	(77,911)	(228,682)	(337,407)
Transfers	-	(50,000)	50,000	-
Total YTD expenditures and transfers	96,044	503,577	67,968	667,589
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 96,044	\$ 503,577	\$ 67,968	\$ 667,589

Budget vs. Actual Page Reference: Page 3 Page 4 Page 5

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FOUR MONTHS AND YEAR ENDED APRIL 30, 2020
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2020 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 33.0%</u>
REVENUES					
Property taxes	\$ 4,859	\$ 33,095	\$ 68,629	\$ (35,534)	48%
Specific ownership taxes	503	2,467	4,804	(2,337)	51%
Interest	553	3,001	4,000	(999)	75%
Miscellaneous	5	1,105		1,105	-
Total revenues	<u>5,920</u>	<u>39,668</u>	<u>77,433</u>	<u>(37,765)</u>	<u>51%</u>
EXPENDITURES					
Directors' fees	500	2,500	6,500	(4,000)	38%
District management and accounting	1,045	4,716	15,000	(10,284)	31%
District website maintenance	100	400	1,200	(800)	33%
Elections	-	-	8,000	(8,000)	0%
Insurance and SDA dues	-	11,130	14,000	(2,870)	80%
Legal	1,338	7,661	10,000	(2,339)	77%
Miscellaneous	-	1,658	3,815	(2,157)	43%
Postage	459	2,252	2,000	252	113%
Training and education	-	-	2,000	(2,000)	0%
Treasurer fees	73	497	1,029	(532)	48%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>3,515</u>	<u>30,814</u>	<u>66,144</u>	<u>(35,330)</u>	<u>47%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 2,405</u>	<u>8,854</u>	<u>\$ 11,289</u>	<u>\$ (2,435)</u>	
BEGINNING FUND BALANCE		<u>87,190</u>			
ENDING FUND BALANCE		<u>\$ 96,044</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FOUR MONTHS AND YEAR ENDED APRIL 30, 2020
Unaudited**

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 33.0%
REVENUES					
Late fees and penalties	-	1,239	4,500	(3,261)	28%
Miscellaneous	642	1,073	100	973	1073%
Operations fees (\$40/month; 321 accounts)	12,471	53,702	158,400	(104,698)	34%
Tap fee admin & inspection fees	1,000	1,000	-	1,000	-
Transfer fees	450	750	3,000	(2,250)	25%
Water usage fees (Tiered)	10,243	44,568	164,000	(119,432)	27%
Total revenues	24,806	102,332	330,000	(227,668)	31%
EXPENDITURES					
General					
Bank fees	-	-	400	(400)	0%
Billing	1,536	6,934	18,000	(11,066)	39%
District management and accounting	2,150	9,709	30,000	(20,291)	32%
Meter reading and maintenance	-	923	5,000	(4,077)	18%
Miscellaneous	131	230	3,500	(3,270)	7%
Remote read data charge (National Meter)	-	212	3,800	(3,588)	6%
Utilities - refuse collection (Tri Lakes)	50	200	400	(200)	50%
Subtotal - General expenditures	3,867	18,208	61,100	(42,892)	30%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	851	6,433	30,000	(23,567)	21%
Repairs and maintenance	-	1,219	12,000	(10,781)	10%
Supplies and chemicals	577	949	8,700	(7,751)	11%
Telephone	45	190	600	(410)	32%
Utilities - electric (MVEA)	154	580	3,000	(2,420)	19%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	1,627	9,371	55,300	(45,929)	17%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	3,241	12,413	20,000	(7,587)	62%
Repairs and maintenance	388	1,067	6,000	(4,933)	18%
Supplies and chemicals	-	1,469	2,500	(1,031)	59%
Telephone	209	838	2,500	(1,662)	34%
Utilities - Booster electric (MVEA)	832	2,928	8,000	(5,072)	37%
Utilities - electric (IREA 18852 Rockbrook)	923	8,356	22,000	(13,644)	38%
Utilities - gas	46	669	2,500	(1,831)	27%
Utilities - sewer treatment (PLS)	307	1,149	2,600	(1,451)	44%
Water testing	325	325	4,000	(3,675)	8%
Subtotal - ATP expenditures	6,271	29,214	70,100	(40,886)	42%
Distribution repairs and maintenance	1,170	21,118	35,000	(13,882)	60%
Contingency (including Nevins agreements)	-	-	40,000	(40,000)	0%
Subtotal - other expenditures	1,170	21,118	75,000	(53,882)	28%
Total expenditures	12,935	77,911	261,500	(183,589)	30%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	11,871	24,421	68,500	(44,079)	36%
OTHER FINANCING USES					
Transfers to other funds	-	(50,000)	(50,000)	-	100%
Total other financing uses	-	(50,000)	(50,000)	-	100%
NET CHANGE IN FUND BALANCE	\$ 11,871	(25,579)	\$ 18,500	\$ (44,079)	
BEGINNING FUND BALANCE		529,156			
ENDING FUND BALANCE		\$ 503,577			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FOUR MONTHS AND YEAR ENDED APRIL 30, 2020
 Unaudited

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 33.0%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ 1,380	\$ 1,380	\$ 6,000	\$ (4,620)	23%
Capital replacement fee (\$50/month; 321 accounts)	15,589	67,127	198,000	(130,873)	34%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Manual meeting reading	-	-	300	(300)	0%
Tap fees	30,000	30,000	45,000	(15,000)	67%
Tap fees - admin	-	-	2,000	(2,000)	0%
Tap fee incremental charge	500	2,000	6,000	(4,000)	33%
Total revenues	<u>47,469</u>	<u>100,507</u>	<u>267,300</u>	<u>(166,793)</u>	<u>38%</u>
EXPENDITURES					
CWRPDA & DWRF principal	61,156	61,156	122,424	(61,268)	50%
CWRPDA & DWRF interest	4,336	4,336	8,562	(4,226)	51%
Forest View Road mainline extension & loop	-	120,781	110,000	10,781	110%
Dawson well revitalization project	3,036	8,075	30,000	(21,925)	27%
District management and accounting	1,228	5,545	24,000	(18,455)	23%
Engineering	535	4,532	14,000	(9,468)	32%
Inclusion - Red Rock Acres	-	490	10,000	(9,510)	5%
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
Maps	-	709	1,500	(791)	47%
SWTP improvements/DOVE	1,999	23,058	10,000	13,058	231%
Capital replacement	-	-	20,000	(20,000)	0%
Contingency	-	-	40,000	(40,000)	0%
Total expenditures	<u>72,290</u>	<u>228,682</u>	<u>400,486</u>	<u>(171,804)</u>	<u>57%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(24,821)</u>	<u>(128,175)</u>	<u>(133,186)</u>	<u>5,011</u>	<u>96%</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	50,000	50,000	-	100%
Total other financing sources	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (24,821)</u>	<u>(78,175)</u>	<u>\$ (83,186)</u>	<u>\$ 5,011</u>	
BEGINNING FUND BALANCE		<u>146,143</u>			
ENDING FUND BALANCE		<u>\$ 67,968</u>			