

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of May 31, 2020
Adjusted as of June 8, 2020

	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
2020 beginning bank balance	\$ 189,868	\$ 574,221	\$ 764,089
YTD credits - Total deposits, wires and transfers	255,240	47,691	302,931
YTD debits - Total vouchers, wires and transfers	(349,401)	-	(349,401)
YTD bank balance	95,707	621,912	717,619
Less: outstanding checks	(42,743)	-	(42,743)
Balance - net of restricted cash	52,964	621,912	674,876
Current period activity			
Current month deposits	12,445	2,922	15,367
Current month payables	(17,658)		(17,658)
Current month automatic payables	(2,810)		(2,810)
Total adjusted current cash	\$ 44,941	\$ 624,834	\$ 669,774

Note: The monthly operating reserve is \$45,375

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2019	2020	2020	12/31/2020
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,350,000.00	\$50,000.00	\$0.00	\$1,300,000.00
Loan D16F368	\$433,638.63	\$11,156.41	\$4,336.39	\$422,482.22
	<u>\$1,783,638.63</u>	<u>\$61,156.41</u>	<u>\$4,336.39</u>	<u>\$1,722,482.22</u>

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of May 31, 2020

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2020 BEGINNING AVAILABLE FUND BALANCES	\$ 87,190	\$ 529,156	\$ 146,143	\$ 762,489
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	1,380	1,380
Capital replacement fees	-	-	83,509	83,509
Electric provider capital credit	-	-	-	-
Inclusion - Red Rock Acres	-	-	-	-
Interest	3,381	-	-	3,381
Late fees	-	1,239	-	1,239
Miscellaneous	1,105	1,073	-	2,178
Operations fees	-	66,808	-	66,808
Property taxes	41,990	-	-	41,990
Specific ownership taxes	2,947	-	-	2,947
Tap fees	-	1,000	32,500	33,500
Transfer fees	-	1,050	-	1,050
Water usage fees	-	57,320	-	57,320
Total YTD revenues	49,423	128,490	117,389	295,302
Beginning Funds Available Plus YTD Revenues	136,613	657,646	263,532	1,057,791
Less YTD Expenditures	(35,235)	(93,036)	(254,644)	(382,915)
Transfers	-	(50,000)	50,000	-
Total YTD expenditures and transfers	101,378	514,610	58,888	674,876
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 101,378	\$ 514,610	\$ 58,888	\$ 674,876

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FIVE MONTHS AND YEAR ENDED May 31, 2020
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2020 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 41.6%</u>
REVENUES					
Property taxes	\$ 8,895	\$ 41,990	\$ 68,629	\$ (26,639)	61%
Specific ownership taxes	480	2,947	4,804	(1,857)	61%
Interest	380	3,381	4,000	(619)	85%
Miscellaneous	-	1,105	-	1,105	-
Total revenues	<u>9,755</u>	<u>49,423</u>	<u>77,433</u>	<u>(28,010)</u>	<u>64%</u>
EXPENDITURES					
Directors' fees	500	3,000	6,500	(3,500)	46%
District management and accounting	1,173	5,889	15,000	(9,111)	39%
District website maintenance	100	500	1,200	(700)	42%
Elections	-	-	8,000	(8,000)	0%
Insurance and SDA dues	-	11,130	14,000	(2,870)	80%
Legal	1,217	8,878	10,000	(1,122)	89%
Miscellaneous	-	1,658	3,815	(2,157)	43%
Postage	1,023	3,275	2,000	1,275	164%
Training and education	275	275	2,000	(1,725)	14%
Treasurer fees	133	630	1,029	(399)	61%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>4,421</u>	<u>35,235</u>	<u>66,144</u>	<u>(30,909)</u>	<u>53%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 5,334</u>	<u>14,188</u>	<u>\$ 11,289</u>	<u>\$ 2,899</u>	
BEGINNING FUND BALANCE		<u>87,190</u>			
ENDING FUND BALANCE		<u>\$ 101,378</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FIVE MONTHS AND YEAR ENDED May 31, 2020
Unaudited**

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 41.6%
REVENUES					
Late fees and penalties	-	1,239	4,500	(3,261)	28%
Miscellaneous	-	1,073	100	973	1073%
Operations fees (\$40/month; 321 accounts)	13,106	66,808	158,400	(91,592)	42%
Tap fee admin & inspection fees	-	1,000	-	1,000	-
Transfer fees	300	1,050	3,000	(1,950)	35%
Water usage fees (Tiered)	12,752	57,320	164,000	(106,680)	35%
Total revenues	26,158	128,490	330,000	(201,510)	39%
EXPENDITURES					
General					
Bank fees	-	-	400	(400)	0%
Billing	1,725	8,659	18,000	(9,341)	48%
District management and accounting	2,416	12,125	30,000	(17,875)	40%
Meter reading and maintenance	64	987	5,000	(4,013)	20%
Miscellaneous	96	326	3,500	(3,174)	9%
Remote read data charge (National Meter)	-	212	3,800	(3,588)	6%
Utilities - refuse collection (Tri Lakes)	50	250	400	(150)	63%
Subtotal - General expenditures	4,351	22,559	61,100	(38,541)	37%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	1,254	7,687	30,000	(22,313)	26%
Repairs and maintenance	-	1,219	12,000	(10,781)	10%
Supplies and chemicals	165	1,114	8,700	(7,586)	13%
Telephone	46	236	600	(364)	39%
Utilities - electric (MVEA)	182	762	3,000	(2,238)	25%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	1,647	11,018	55,300	(44,282)	20%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	3,247	15,660	20,000	(4,340)	78%
Repairs and maintenance	43	1,110	6,000	(4,890)	19%
Supplies and chemicals	605	2,074	2,500	(426)	83%
Telephone	208	1,046	2,500	(1,454)	42%
Utilities - Booster electric (MVEA)	770	3,698	8,000	(4,302)	46%
Utilities - electric (IREA 18852 Rockbrook)	2,173	10,529	22,000	(11,471)	48%
Utilities - gas	45	714	2,500	(1,786)	29%
Utilities - sewer treatment (PLS)	241	1,390	2,600	(1,210)	53%
Water testing	-	325	4,000	(3,675)	8%
Subtotal - ATP expenditures	7,332	36,546	70,100	(33,554)	52%
Distribution repairs and maintenance	1,795	22,913	35,000	(12,087)	65%
Contingency (including Nevins agreements)	-	-	40,000	(40,000)	0%
Subtotal - other expenditures	1,795	22,913	75,000	(52,087)	31%
Total expenditures	15,125	93,036	261,500	(168,464)	36%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	11,033	35,454	68,500	(33,046)	52%
OTHER FINANCING USES					
Transfers to other funds	-	(50,000)	(50,000)	-	100%
Total other financing uses	-	(50,000)	(50,000)	-	100%
NET CHANGE IN FUND BALANCE	\$ 11,033	(14,546)	\$ 18,500	\$ (33,046)	
BEGINNING FUND BALANCE		529,156			
ENDING FUND BALANCE		\$ 514,610			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FIVE MONTHS AND YEAR ENDED May 31, 2020
Unaudited**

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 41.6%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 1,380	\$ 6,000	\$ (4,620)	23%
Capital replacement fee (\$50/month; 321 accounts)	16,382	83,509	198,000	(114,491)	42%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Manual meeting reading	-	-	300	(300)	0%
Tap fees	-	30,000	45,000	(15,000)	67%
Tap fees - admin	-	-	2,000	(2,000)	0%
Tap fee incremental charge	500	2,500	6,000	(3,500)	42%
Total revenues	16,882	117,389	267,300	(149,911)	44%
EXPENDITURES					
CWRPDA & DWRF principal	-	61,156	122,424	(61,268)	50%
CWRPDA & DWRF interest	-	4,336	8,562	(4,226)	51%
Forest View Road mainline extension & loop	-	120,781	110,000	10,781	110%
Dawson well revitalization project	-	8,075	30,000	(21,925)	27%
District management and accounting	1,380	6,925	24,000	(17,075)	29%
Engineering	830	5,362	14,000	(8,638)	38%
Inclusion - Red Rock Acres	-	490	10,000	(9,510)	5%
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
Maps	-	709	1,500	(791)	47%
SWTP improvements/DOVE	3,020	26,078	10,000	16,078	261%
Capital replacement	20,732	20,732	20,000	732	104%
Contingency	-	-	40,000	(40,000)	0%
Total expenditures	25,962	254,644	400,486	(145,842)	64%
EXCESS OF EXPENDITURES OVER REVENUES	(9,080)	(137,255)	(133,186)	(4,069)	103%
OTHER FINANCING SOURCES					
Transfers from other funds	-	50,000	50,000	-	100%
Total other financing sources	-	50,000	50,000	-	100%
NET CHANGE IN FUND BALANCE	\$ (9,080)	(87,255)	\$ (83,186)	\$ (4,069)	
BEGINNING FUND BALANCE		146,143			
ENDING FUND BALANCE		\$ 58,888			