

**FOREST VIEW ACRES WATER DISTRICT  
CASH POSITION SUMMARY  
Year to Date (YTD) as of August 31, 2020  
Adjusted as of September 16, 2020**

	<b>CHECKING BOK Financial</b>	<b>INVESTMENTS ColoTrust Plus</b>	<b>TOTAL ALL ACCOUNTS</b>
<b>Account Activity Item Description</b>			
<b>2020 beginning bank balance</b>	\$ 189,868	\$ 574,221	\$ 764,089
YTD credits - Total deposits, wires and transfers	454,248	72,322	526,570
YTD debits - Total vouchers, wires and transfers	(452,122)	-	(452,122)
<b>YTD bank balance</b>	191,994	646,543	838,537
Less: outstanding checks	(12,417)	-	(12,417)
<b>Balance - net of restricted cash</b>	<b>179,577</b>	<b>646,543</b>	<b>826,120</b>
<b>Current period activity</b>			
Current month deposits	18,435	-	18,435
Current month payables	(18,759)	-	(18,759)
Current month automatic payables	(4,305)	-	(4,305)
<b>Total adjusted current cash</b>	<b>\$ 174,948</b>	<b>\$ 646,543</b>	<b>\$ 821,491</b>

Note: The monthly operating reserve is \$56,565

<b>Colorado Water Resources &amp; Power Development Authority (Debt Schedule - Unaudited)</b>				
	12/31/2019	2020	2020	12/31/2020
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,350,000.00	\$50,000.00	\$0.00	\$1,300,000.00
Loan D16F368	\$433,638.63	\$11,156.41	\$4,336.39	\$422,482.22
	<u>\$1,783,638.63</u>	<u>\$61,156.41</u>	<u>\$4,336.39</u>	<u>\$1,722,482.22</u>

**FOREST VIEW ACRES WATER DISTRICT**  
**FUND ALLOCATION OF AVAILABLE BALANCES**  
Year to Date (YTD) as of August 31, 2020

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
<b>2020 BEGINNING AVAILABLE FUND BALANCES</b>	\$ 87,190	\$ 529,156	\$ 146,143	\$ 762,489
<b>YTD REVENUES PER FINANCIAL STATEMENTS</b>				
Availability of service fees	-	-	2,780	2,780
Capital replacement fees	-	-	133,122	133,122
Interest	4,018	-	-	4,018
Late fees	-	1,239	-	1,239
Miscellaneous	1,813	1,073	-	2,886
Operations fees	-	106,498	-	106,498
Property taxes	64,466	-	-	64,466
Specific ownership taxes	4,802	-	-	4,802
Tap fees	-	2,000	67,500	69,500
Transfer fees	-	2,250	-	2,250
Water usage fees	-	127,863	-	127,863
<b>Total YTD revenues</b>	<b>75,099</b>	<b>240,923</b>	<b>203,402</b>	<b>519,424</b>
<b>Beginning Funds Available Plus YTD Revenues</b>	<b>162,289</b>	<b>770,079</b>	<b>349,545</b>	<b>1,281,913</b>
Less YTD Expenditures	(44,762)	(145,946)	(265,085)	(455,793)
Transfers	-	(50,000)	50,000	-
<b>Total YTD expenditures and transfers</b>	<b>117,527</b>	<b>574,133</b>	<b>134,460</b>	<b>826,120</b>
Fund transfers	-	-	-	-
<b>FUNDS AVAILABLE</b>	<b>\$ 117,527</b>	<b>\$ 574,133</b>	<b>\$ 134,460</b>	<b>\$ 826,120</b>

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE EIGHT MONTHS AND YEAR ENDED AUGUST 31, 2020  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2020 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 66%</u>
<b>REVENUES</b>					
Property taxes	\$ 1,185	\$ 64,466	\$ 68,629	\$ (4,163)	94%
Specific ownership taxes	682	4,802	4,804	(2)	100%
Interest	170	4,018	4,000	18	100%
Miscellaneous	708	1,813	-	1,813	-
<b>Total revenues</b>	<u>2,745</u>	<u>75,099</u>	<u>77,433</u>	<u>(2,334)</u>	<u>97%</u>
<b>EXPENDITURES</b>					
Directors' fees	900	4,800	6,500	(1,700)	74%
District management and accounting	1,371	9,665	15,000	(5,335)	64%
District website maintenance	100	800	1,200	(400)	67%
Elections	-	-	8,000	(8,000)	0%
Insurance and SDA dues	-	11,130	14,000	(2,870)	80%
Legal	960	11,261	10,000	1,261	113%
Miscellaneous	170	2,589	3,815	(1,226)	68%
Postage	-	3,275	2,000	1,275	164%
Training and education	-	275	2,000	(1,725)	14%
Treasurer fees	18	967	1,029	(62)	94%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,300	(2,300)	0%
<b>Total expenditures</b>	<u>3,519</u>	<u>44,762</u>	<u>66,144</u>	<u>(21,382)</u>	<u>68%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (774)</u>	<u>30,337</u>	<u>\$ 11,289</u>	<u>\$ 19,048</u>	
<b>BEGINNING FUND BALANCE</b>		<u>87,190</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 117,527</u>			

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE EIGHT MONTHS AND YEAR ENDED AUGUST 31, 2020  
Unaudited**

	Current Month	YTD Actual	2020 Adopted Budget	Variance Over (Under)	Percent of Budget 66%
<b>REVENUES</b>					
Late fees and penalties	\$ -	\$ 1,239	\$ 4,500	\$ (3,261)	28%
Miscellaneous	-	1,073	100	973	1073%
Operations fees (\$40/month; 321 accounts)	14,696	106,498	158,400	(51,902)	67%
Tap fee admin & inspection fees	1,000	2,000	-	2,000	-
Transfer fees	300	2,250	3,000	(750)	75%
Water usage fees (Tiered)	28,568	127,863	164,000	(36,137)	78%
<b>Total revenues</b>	<u>44,564</u>	<u>240,923</u>	<u>330,000</u>	<u>(89,077)</u>	<u>73%</u>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	-	-	400	(400)	0%
Billing	2,822	15,017	18,000	(2,983)	83%
District management and accounting	2,015	19,092	30,000	(10,908)	64%
Meter reading and maintenance	263	2,839	5,000	(2,161)	57%
Miscellaneous	447	1,231	3,500	(2,269)	35%
Remote read data charge (National Meter)	-	212	3,800	(3,588)	6%
Utilities - refuse collection (Tri Lakes)	-	385	400	(15)	96%
Subtotal - General expenditures	<u>5,547</u>	<u>38,776</u>	<u>61,100</u>	<u>(22,324)</u>	<u>63%</u>
<b>Surface Water Treatment Plant - 002</b>					
Operator In resp chg (ORC)	2,882	14,887	30,000	(15,113)	50%
Repairs and maintenance	1,252	2,471	12,000	(9,529)	21%
Supplies and chemicals	755	3,443	8,700	(5,257)	40%
Telephone	46	373	600	(227)	62%
Utilities - electric (MVEA)	201	1,124	3,000	(1,876)	37%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>5,136</u>	<u>22,298</u>	<u>55,300</u>	<u>(33,002)</u>	<u>40%</u>
<b>Arapahoe Treatment Plant - 000</b>					
Operator In resp chg (ORC)	1,767	21,883	20,000	1,883	109%
Repairs and maintenance	1,721	5,239	6,000	(761)	87%
Supplies and chemicals	382	3,088	2,500	588	124%
Telephone	224	1,688	2,500	(812)	68%
Utilities - Booster electric (MVEA)	540	5,518	8,000	(2,482)	69%
Utilities - electric (IREA 18852 Rockbrook)	2,017	17,856	22,000	(4,144)	81%
Utilities - gas	-	775	2,500	(1,725)	31%
Utilities - sewer treatment (PLS)	257	2,210	2,600	(390)	85%
Water testing	-	424	4,000	(3,576)	11%
Subtotal - ATP expenditures	<u>6,908</u>	<u>58,681</u>	<u>70,100</u>	<u>(11,419)</u>	<u>84%</u>
Distribution repairs and maintenance	1,263	26,191	35,000	(8,809)	75%
Contingency (including Nevins agreements)	-	-	40,000	(40,000)	0%
Subtotal - other expenditures	<u>1,263</u>	<u>26,191</u>	<u>75,000</u>	<u>(48,809)</u>	<u>35%</u>
<b>Total expenditures</b>	<u>18,854</u>	<u>145,946</u>	<u>261,500</u>	<u>(115,554)</u>	<u>56%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>25,710</u>	<u>94,977</u>	<u>68,500</u>	<u>26,477</u>	<u>139%</u>
<b>OTHER FINANCING USES</b>					
Transfers to other funds	-	(50,000)	(50,000)	-	100%
<b>Total other financing uses</b>	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>100%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 25,710</u>	<u>44,977</u>	<u>\$ 18,500</u>	<u>\$ 26,477</u>	
<b>BEGINNING FUND BALANCE</b>		<u>529,156</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 574,133</u>			

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE EIGHT MONTHS AND YEAR ENDED AUGUST 31, 2020  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2020 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 66%</u>
<b>REVENUES</b>					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 2,780	\$ 6,000	\$ (3,220)	46%
Capital replacement fee (\$50/month; 321 accounts)	18,371	133,122	198,000	(64,878)	67%
Inclusion - Red Rock Acres	-	-	10,000	(10,000)	0%
Manual meeting reading	-	-	300	(300)	0%
Tap fees	30,000	60,000	45,000	15,000	133%
Tap fees - admin	-	-	2,000	(2,000)	0%
Tap fee incremental charge	-	7,500	6,000	1,500	125%
<b>Total revenues</b>	<u>48,371</u>	<u>203,402</u>	<u>267,300</u>	<u>(63,898)</u>	<u>76%</u>
<b>EXPENDITURES</b>					
CWRPDA & DWRF principal	-	61,156	122,424	(61,268)	50%
CWRPDA & DWRF interest	-	4,336	8,562	(4,226)	51%
Forest View Road mainline extension & loop	-	120,781	110,000	10,781	110%
Dawson well revitalization project	-	8,075	30,000	(21,925)	27%
District management and accounting	1,611	11,364	24,000	(12,636)	47%
Engineering	1,120	11,169	14,000	(2,831)	80%
Inclusion - Red Rock Acres	-	490	10,000	(9,510)	5%
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
Maps	-	709	1,500	(791)	47%
SWTP improvements/DOVE	-	26,273	10,000	16,273	263%
Capital replacement	-	20,732	20,000	732	104%
Contingency	-	-	40,000	(40,000)	0%
<b>Total expenditures</b>	<u>2,731</u>	<u>265,085</u>	<u>400,486</u>	<u>(135,401)</u>	<u>66%</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>45,640</u>	<u>(61,683)</u>	<u>(133,186)</u>	<u>71,503</u>	<u>46%</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	-	50,000	50,000	-	100%
<b>Total other financing sources</b>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>100%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 45,640</u>	<u>(11,683)</u>	<u>\$ (83,186)</u>	<u>\$ 71,503</u>	
<b>BEGINNING FUND BALANCE</b>		<u>146,143</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 134,460</u>			