

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of December 31, 2021
Adjusted as of January 21, 2022**

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colostrust Edge	
Beginning balance per bank	\$ 300,279	\$ 653,778	\$ -	\$ 954,057
YTD credits - Total deposits, wires and transfers	655,916	276,197	800,467	1,732,580
YTD debits - Total vouchers, wires and transfers	(829,368)	(820,000)	(800)	(1,650,168)
YTD bank balance	126,827	109,975	799,667	1,036,469
Less outstanding checks	(6,897)	-	-	(6,897)
YTD book balance	119,930	109,975	799,667	1,029,572
Current period activity				
Current period deposits	2,954	638	-	3,592
Current period payables	(70,258)	-	-	(70,258)
Current period automatic payables	(65)	-	-	(65)
Total current cash balance	\$ 52,561	\$ 110,613	\$ 799,667	\$ 962,841

Note: The monthly operating reserve is \$26,436

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2020	2021	2021	YTD 12/31/2021
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$ 1,250,000.00	\$ 100,000.00	\$ -	\$ 1,150,000.00
Loan D16F368	411,214.24	22,875.12	8,110.48	388,339.12
	<u>\$ 1,661,214.24</u>	<u>\$ 122,875.12</u>	<u>\$ 8,110.48</u>	<u>\$ 1,538,339.12</u>

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS
Year to Date (YTD) as of December 31, 2021

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUND BALANCES	\$ 104,705	\$ 388,030	\$ 433,442	\$ 926,177
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	4,740	4,740
Capital replacement fees	-	-	200,628	200,628
Electric provider capital credit	-	480	-	480
Inclusions	-	-	24,172	24,172
Interest	856	-	-	856
Late fees and penalties	-	2,620	-	2,620
Manual meter reading	-	-	150	150
Miscellaneous	-	50	-	50
Operations fees	-	160,500	-	160,500
Property taxes	68,798	-	-	68,798
Specific ownership taxes	8,043	-	-	8,043
Tap fees	-	-	32,000	32,000
Transfer fees	-	3,450	-	3,450
Unrealized gain/(loss)	(800)	-	-	(800)
Water usage fees	-	190,426	-	190,426
Total YTD revenues	76,897	357,526	261,690	696,113
Beginning Fund Balances Plus YTD Revenues	181,602	745,556	695,132	1,622,290
Total YTD EXPENDITURES	(71,431)	(299,768)	(221,519)	(592,718)
Total YTD expenditures and transfers	110,171	445,788	473,613	1,029,572
ENDING FUND BALANCES	\$ 110,171	\$ 445,788	\$ 473,613	\$ 1,029,572

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND YEAR ENDED DECEMBER 31, 2021
Unaudited**

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Property taxes	\$ -	\$ 68,798	\$ 68,798	\$ -	100%
Specific ownership taxes	647	8,043	4,816	3,227	167%
Interest	132	856	1,000	(144)	86%
Unrealized gain/(loss)	(800)	(800)	-	(800)	-
Total revenues	<u>(21)</u>	<u>76,897</u>	<u>74,614</u>	<u>2,283</u>	<u>103%</u>
EXPENDITURES					
Audit	-	13,000	13,000	-	100%
Directors' fees	(2,600)	5,400	6,500	(1,100)	83%
District management and accounting	1,079	13,232	16,000	(2,768)	83%
District website maintenance	100	1,200	1,200	-	100%
Insurance and SDA dues	10,024	11,718	14,000	(2,282)	84%
Legal	1,492	15,356	15,000	356	102%
Miscellaneous	3,600	5,436	4,000	1,436	136%
Postage	983	5,066	4,000	1,066	127%
Training and education	-	275	500	(225)	55%
Treasurer fees	-	1,033	1,032	1	100%
US Forest Service	315	315	300	15	105%
Emergency reserve	-	-	2,300	(2,300)	0%
Total expenditures	<u>14,993</u>	<u>72,031</u>	<u>77,832</u>	<u>(5,801)</u>	<u>93%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (15,014)</u>	4,866	<u>\$ (3,218)</u>	<u>\$ 8,084</u>	
BEGINNING FUND BALANCE		<u>104,705</u>			
ENDING FUND BALANCE		<u>\$ 109,571</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND YEAR ENDED DECEMBER 31, 2021
Unaudited**

	Current Month	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Late fees and penalties	\$ 285	\$ 2,620	\$ 2,000	\$ 620	131%
Electric provider capital credit	480	480	-	480	-
Miscellaneous	25	50	1,000	(950)	5%
Operations fees (\$40/month; 321 accounts)	19,068	160,500	158,400	2,100	101%
Transfer fees	-	3,450	3,000	450	115%
Water usage fees (Tiered)	17,225	190,426	164,000	26,426	116%
Total revenues	37,083	357,526	328,400	29,126	109%
EXPENDITURES					
General					
Bank fees	56	800	400	400	200%
Billing	1,586	19,732	21,000	(1,268)	94%
District management and accounting	2,222	27,241	31,000	(3,759)	88%
Meter reading and maintenance	312	3,655	5,000	(1,345)	73%
Miscellaneous	134	980	3,500	(2,520)	28%
Remote read data charge (National Meter)	-	2,994	3,800	(806)	79%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	4,310	55,402	65,100	(9,698)	85%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	5,235	31,864	30,000	1,864	106%
Repairs and maintenance	640	25,601	12,000	13,601	213%
Supplies and chemicals	-	5,134	8,700	(3,566)	59%
Telephone	65	673	600	73	112%
Utilities - electric (CORA)	152	1,469	3,000	(1,531)	49%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	6,092	64,741	55,300	9,441	117%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	-	18,448	22,000	(3,552)	84%
Repairs and maintenance	-	17,805	6,000	11,805	297%
Supplies and chemicals	888	4,112	4,500	(388)	91%
Telephone	55	720	2,500	(1,780)	29%
Utilities - booster electric (CORA)	660	8,562	8,000	562	107%
Utilities - electric (IREA 18852 Rockbrook)	2,461	30,350	28,000	2,350	108%
Utilities - gas	40	911	2,500	(1,589)	36%
Utilities - sewer treatment (PLS)	159	3,305	3,500	(195)	94%
Water testing	-	259	4,000	(3,741)	6%
Subtotal - ATP expenditures	4,263	84,472	81,000	3,472	104%
Distribution repairs and maintenance	346	95,153	35,000	60,153	272%
Contingency (including Nevins agreements)	-	-	32,000	(32,000)	0%
Subtotal - other expenditures	346	95,153	67,000	28,153	142%
Total expenditures	15,011	299,768	268,400	31,368	112%
EXCESS OF REVENUES OVER EXPENDITURES	22,072	57,758	60,000	(2,242)	96%
OTHER FINANCING USES					
Transfer to capital projects fund	-	-	(200,000)	200,000	0%
Total other financing uses	-	-	(200,000)	200,000	0%
NET CHANGE IN FUND BALANCE	\$ 22,072	57,758	\$ (140,000)	\$ 197,758	
BEGINNING FUND BALANCE		388,030			
ENDING FUND BALANCE		\$ 445,788			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND YEAR ENDED DECEMBER 31, 2021
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2021 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 100%</u>
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ 1,140	\$ 4,740	\$ 5,000	\$ (260)	95%
Capital replacement fee (\$50/month; 321 accounts)	23,836	200,628	198,000	2,628	101%
Inclusion - Red Rock Acres	-	24,172	10,000	14,172	242%
Manual meter reading	-	150	300	(150)	50%
Tap fees	-	30,000	30,000	-	100%
Tap fees - admin	-	2,000	3,000	(1,000)	67%
Total revenues	<u>24,976</u>	<u>261,690</u>	<u>246,300</u>	<u>15,390</u>	<u>106%</u>
EXPENDITURES					
CWRPDA & DWRP principal	-	122,875	122,424	451	100%
CWRPDA & DWRP interest	-	8,110	8,562	(452)	95%
Forest View Road mainline extension & loop	-	1,167	-	1,167	0%
Dawson well revitalization project	-	109	30,000	(29,891)	0%
District management and accounting	1,269	15,556	25,000	(9,444)	62%
Engineering	-	11,186	14,000	(2,814)	80%
Inclusions - Red Rock Acres	-	19,473	10,000	9,473	195%
Inclusions - Van Der Gugten Easement	-	13,809	-	13,809	-
Legal, deeds, easements and water rights	-	3,996	15,000	(11,004)	27%
Maps	-	4,629	1,500	3,129	309%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	13,290	250,000	(236,710)	5%
SWTP improvements/DOVE	-	-	20,000	(20,000)	0%
Capital replacement	-	7,319	25,000	(17,681)	29%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>1,269</u>	<u>221,519</u>	<u>571,486</u>	<u>(349,967)</u>	<u>39%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>23,707</u>	<u>40,171</u>	<u>(325,186)</u>	<u>365,357</u>	<u>-12%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	200,000	(200,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>(200,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 23,707</u>	<u>40,171</u>	<u>\$ (125,186)</u>	<u>\$ 165,357</u>	
BEGINNING FUND BALANCE		<u>433,442</u>			
ENDING FUND BALANCE		<u>\$ 473,613</u>			