

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of April 30, 2022
Adjusted as of May 20, 2022

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colotruster Edge	
Beginning balance per bank	\$ 126,827	\$ 109,975	\$ 799,667	\$ 1,036,469
YTD credits - Total deposits, wires and transfers	185,233	42,051	879	228,163
YTD debits - Total vouchers, wires and transfers	(230,770)	-	(4,003)	(234,773)
YTD bank balance	81,290	152,026	796,543	1,029,859
Less outstanding checks	(24,756)	-	-	(24,756)
YTD book balance	56,534	152,026	796,543	1,005,103
Current period activity				
Current period deposits	28,234	11,762	-	39,996
Current period payables	(28,805)	-	-	(28,805)
Current period automatic payables	(2,730)	-	-	(2,730)
Total current cash balance	\$ 53,233	\$ 163,788	\$ 796,543	\$ 1,013,564

Note: The monthly operating reserve is \$52,986

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2021	2022	2022	YTD 2022
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$ 1,150,000.00	\$ 50,000.00	\$ -	\$ 1,100,000.00
Loan D16F368	388,339.12	11,609.41	3,883.39	376,729.71
	<u>\$ 1,538,339.12</u>	<u>\$ 61,609.41</u>	<u>\$ 3,883.39</u>	<u>\$ 1,476,729.71</u>

FOREST VIEW ACRES WATER DISTRICT
ALLOCATION OF FUND BALANCES - CASH BASIS (NON-GAAP)
Year to Date (YTD) as of April 30, 2022

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUND BALANCES	\$ 110,171	\$ 448,215	\$ 475,206	\$ 1,033,592
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	2,280	2,280
Capital replacement fees	-	-	58,049	58,049
CSD Pool safety grant	-	1,700	-	1,700
Interest	982	-	-	982
Late fees and penalties	-	1,700	-	1,700
Miscellaneous	-	336	-	336
Operations fees	-	46,440	-	46,440
Property taxes	39,849	-	-	39,849
Specific ownership taxes	2,697	-	-	2,697
Tap fees	-	-	31,000	31,000
Transfer fees	-	450	-	450
Unrealized gain/(loss)	(4,004)	-	-	(4,004)
Water usage fees	-	38,455	-	38,455
Total YTD revenues	39,524	89,081	91,329	219,934
Beginning Fund Balances Plus YTD Revenues	149,695	537,296	566,535	1,253,526
Total YTD EXPENDITURES	(21,289)	(132,348)	(94,786)	(248,423)
ENDING FUND BALANCES	\$ 128,406	\$ 404,948	\$ 471,749	\$ 1,005,103

Budget vs. Actual Page Reference:

Page 3

Page 4

Page 5

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND FOUR MONTHS ENDED APRIL 30, 2022
Unaudited**

	Current Month	YTD Actual	2022 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Property taxes	\$ 5,387	\$ 39,849	\$ 81,522	\$ (41,673)	49%
Specific ownership taxes	758	2,697	8,152	(5,455)	33%
Interest	411	982	500	482	196%
Unrealized gain/(loss)	(801)	(4,004)	-	(4,004)	-
Total revenues	<u>5,755</u>	<u>39,524</u>	<u>90,174</u>	<u>(50,650)</u>	<u>44%</u>
EXPENDITURES					
Directors' fees	500	1,800	6,500	(4,700)	28%
District management and accounting	1,628	5,034	16,000	(10,966)	31%
District website maintenance	100	400	1,200	(800)	33%
Elections	-	2,210	5,000	(2,790)	44%
Insurance and SDA dues	-	767	14,000	(13,233)	5%
Legal	3,237	8,343	15,000	(6,657)	56%
Miscellaneous	-	660	4,000	(3,340)	17%
Postage	291	1,477	4,000	(2,523)	37%
Training and education	-	-	500	(500)	0%
Treasurer fees	81	598	1,223	(625)	49%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	<u>5,837</u>	<u>21,289</u>	<u>70,573</u>	<u>(49,284)</u>	<u>30%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (82)</u>	18,235	<u>\$ 19,601</u>	<u>\$ (1,366)</u>	
BEGINNING FUND BALANCE		<u>110,171</u>			
ENDING FUND BALANCE		<u>\$ 128,406</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND FOUR MONTHS ENDED APRIL 30, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 33%</u>
REVENUES					
Late fees and penalties	\$ 375	\$ 1,700	\$ 2,000	\$ (300)	85%
Miscellaneous	25	336	1,000	(664)	34%
Operations fees (\$40/month; 321 accounts)	12,083	46,440	161,760	(115,320)	29%
Transfer fees	-	450	3,000	(2,550)	15%
Water usage fees (Tiered)	8,643	38,455	181,939	(143,484)	21%
CSD Pool safety grant	1,700	1,700	-	1,700	-
Total revenues	<u>22,826</u>	<u>89,081</u>	<u>349,699</u>	<u>(260,618)</u>	<u>25%</u>
EXPENDITURES					
General					
Bank fees	77	264	1,000	(736)	26%
Billing	2,137	6,608	21,000	(14,392)	31%
District management and accounting	3,156	9,758	31,000	(21,242)	31%
Meter reading and maintenance	517	1,685	5,000	(3,315)	34%
Miscellaneous	134	890	3,500	(2,610)	25%
Remote read data charge (Badger/Nat'l Meter)	-	628	3,800	(3,172)	17%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	<u>6,021</u>	<u>19,833</u>	<u>65,700</u>	<u>(45,867)</u>	<u>30%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	2,014	4,095	30,000	(25,905)	14%
Repairs and maintenance	-	17,325	12,000	5,325	144%
Supplies and chemicals	1,111	1,181	8,700	(7,519)	14%
Telephone	65	197	600	(403)	33%
Utilities - electric (CORA)	258	1,004	3,000	(1,996)	33%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>3,448</u>	<u>23,802</u>	<u>55,300</u>	<u>(31,498)</u>	<u>43%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,551	14,196	22,000	(7,804)	65%
Repairs and maintenance	1,075	52,455	6,000	46,455	874%
Supplies and chemicals	1,251	7,430	4,500	2,930	165%
Telephone	60	295	2,500	(2,205)	12%
Utilities - electric (IREA 18852 Rockbrook)	859	5,829	28,000	(22,171)	21%
Utilities - gas	109	519	2,500	(1,981)	21%
Utilities - sewer treatment (PLS)	111	807	3,500	(2,693)	23%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	<u>6,016</u>	<u>81,531</u>	<u>73,000</u>	<u>8,531</u>	<u>112%</u>
Booster Station					
Utilities - booster electric (CORA)	538	2,309	8,000	(5,691)	29%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	<u>538</u>	<u>2,309</u>	<u>10,000</u>	<u>(7,691)</u>	<u>23%</u>
Other Expenditures					
Distribution repairs and maintenance	1,641	4,873	35,000	(30,127)	14%
Contingency	-	-	30,000	(30,000)	0%
Subtotal - other expenditures	<u>1,641</u>	<u>4,873</u>	<u>65,000</u>	<u>(60,127)</u>	<u>7%</u>
Total expenditures	<u>17,664</u>	<u>132,348</u>	<u>269,000</u>	<u>(136,652)</u>	<u>49%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 5,162</u>	<u>(43,267)</u>	<u>\$ 80,699</u>	<u>\$ (123,966)</u>	
BEGINNING FUND BALANCE		<u>448,215</u>			
ENDING FUND BALANCE		<u>\$ 404,948</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND FOUR MONTHS ENDED APRIL 30, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 33%</u>
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ 1,140	\$ 2,280	\$ 4,560	\$ (2,280)	50%
Capital replacement fee (\$50/month; 321 accounts)	15,103	58,049	202,200	(144,151)	29%
Inclusion - Van Der Gugten Easement	-	-	-	-	0%
Tap fees	-	30,000	30,000	-	100%
Tap fees - admin	-	1,000	1,000	-	100%
Total revenues	<u>16,243</u>	<u>91,329</u>	<u>237,760</u>	<u>(146,431)</u>	<u>38%</u>
EXPENDITURES					
CWRPDA & DWRF principal	61,610	61,610	123,334	(61,724)	50%
CWRPDA & DWRF interest	3,883	3,883	7,650	(3,767)	51%
District management and accounting	2,544	7,867	25,000	(17,133)	31%
Engineering	-	2,178	10,000	(7,822)	22%
Inclusions - Van Der Gugten Easement	-	603	-	603	-
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	1,157	150,000	(148,843)	1%
Capital replacement	7,098	7,098	25,000	(17,902)	28%
Monument Interconnect	3,528	10,390	220,000	(209,610)	5%
Contingency	-	-	50,000	(50,000)	0%
Total expenditures	<u>78,663</u>	<u>94,786</u>	<u>612,484</u>	<u>(517,698)</u>	<u>15%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (62,420)</u>	<u>(3,457)</u>	<u>\$ (374,724)</u>	<u>\$ 371,267</u>	
BEGINNING FUND BALANCE		<u>475,206</u>			
ENDING FUND BALANCE		<u>\$ 471,749</u>			